

FACT SHEET FOR GULFCO MARINE MAINTENANCE SUPERFUND SITE

PRPs:

Current Owner

- (1) LDL Coastal Limited LP
 - Owner of lots 21, 21A, 21B, 22, 23, 24, 25, 55, 57, and 58 of site
 - Limited assets
- (2) Ron Hudson
 - Limited financial means. Bought property on cocktail napkin.
 - Owner of lot 56 of site (location of three impoundments)
- (3) Jack Palmer
 - Limited financial means. Bought property on cocktail napkin.
 - Owner of lot 56 of site (location of three impoundments)

Past Owner/Operator (Site was in operation from 1971-1998)

- (1) Sequa Corporation
 - Successor to Chromalloy American Corporation (past owner and operator of site)
 - Gulfco Marine Maintenance Inc. owner and operated the site from 1971-79
 - Gulfco Marine Maintenance Inc. was conveyed to Chromalloy American Corporation (division of Chromalloy)
 - 2005 net income of \$98.9 million
- (2) Fish Engineering & Construction, Inc.
 - Owned and operated site from November 1979-1988
 - Company defunct
- (3) Parker Drilling Offshore Corporation
 - Successor to Hercules Offshore Corporation (past owner and operator of site)
 - Hercules Offshore Corporation bought all of the Gulfco Site except for lot 56 (location of the three impoundments) in 1989 and operated barge cleaning business from 1989-98.

Arranged for Deposal

- (1) Dow Chemical Corporation
 - Had barges cleaned at site containing chloroform, acetone, ethylbenzene, styrene, trichloroethane, thichloroetheylene, cumene, methyllene chloride, diethylene glycol, carbon tetrachloride, caustic, ethylene dichloride, methanol, butanol, propylene dichloride, toluene, propylene glycol, and benzene
 - Did business with Hercules Offshore Drilling Company and Fish Engineering and Construction

Tank Impoundments:

- TOTAL: 15 above-ground storage tanks
- 4 of the 15 above-ground storage tanks are empty
- Tanks contain water, various organic phases, oily sludges, sand, rust solids, and debris
- Chemicals found in tanks: benzene, chloroform, 1,2-dichloroethane, trichloroethylene, tetrachloroethylene, vinyl chloride, and petroleum hydrocarbons in various concentrations
- Sampling conducted December 2006

- Tans are rusted but are contained by concrete container (though could overrun from rain accumulation)

11 Tanks with Material

- (1) Tank No.2
 - 1600 gallons organic/aqueous mixture & 10 gallons sand, debris solids
 - In aqueous mixture: MEK
 - In sand, debris: chloroform, 1,2-dichloroethane, trichloroethylene
- (2) Tank No.4
 - 13,000 gallons oily water
 - Non-hazardous
- (3) Tank No.6
 - 106 gallons rust solids
 - Non-hazardous
- (4) Tank No.13
 - 3000 gallons oily sludge
 - Benzene, tetrachloroethylene
- (5) Tank No.15
 - 40,000 gallons oily sludge
 - Non-hazardous
- (6) Tank No.16
 - 2,500 gallons oily sludge
 - Non-hazardous
- (7) Tank No.18
 - 3,000 gallons light organic phase
 - Chloroform
- (8) Tank No.19
 - 8,000 gallons oily sludge
 - Non-hazardous
- (9) Tank No.21
 - 55,500 gallons oily water
 - Chloroform, 1,2-dichloroethane, benzene (51.6J)
- (10) Tank No.22
 - 6,000 gallons oily sludge
 - Non-hazardous
- (11) Tank No.23
 - 375 gallons appears to be diesel
 - Non-hazardous